STATE OF TEXAS §

§381 ECONOMIC DEVELOPMENT PROGRAM

COUNTY OF FORT BEND §

This Economic Development Program (“Program”) is made by Fort Bend County under Texas Local Government Code Chapter 381 and applies to Fort Bend County Assistance Districts Nos. 7, 8, 9, 10, 11, and 12 (the “CADs”).

**Whereas**, the new home builders in the CADs will be engaged in the business of purchasing building materials for their use with the CADs; and

**Whereas**, currently these materials are not purchased within Fort Bend County; and

**Whereas**, the County desires to induce new home builders to purchase items using a Texas Direct Payment Permit and generate local use tax revenue for the County, that would not otherwise be available to the County, and would be an agreement by the County to provide an use tax grant to the new home builders; and

**Whereas**, promoting the location of new business enterprises within the County will promote economic development, stimulate commercial activity, generate additional use tax and enhance the property tax base and economic vitality of the County.

NOW THEREFORE, Fort Bend County Commissioner’s Court hereby adopts a program to collect the use tax from building materials in designated areas of the County, the program rules being attached hereto and incorporated herein for all purposes.

APPROVED and ADOPTED this \_\_\_\_th day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2019.

FORT BEND COUNTY

COUNTY JUDGE

ATTEST: (SEAL)